

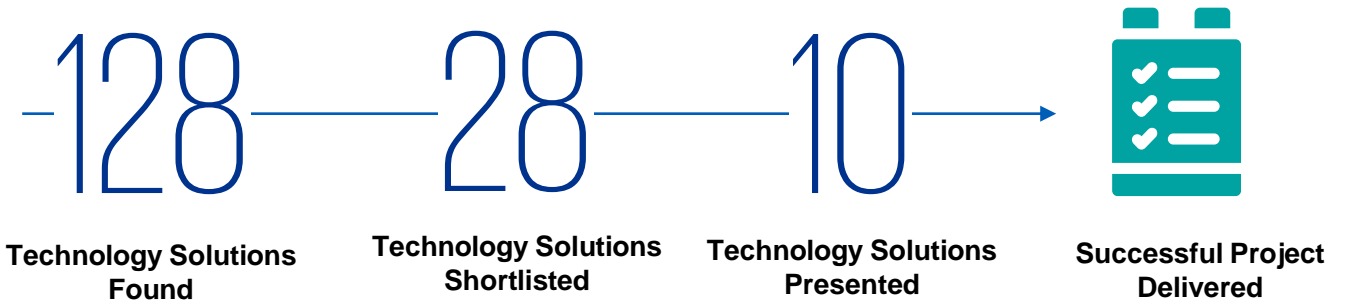
Case Study: Open Banking

Why KPMG Matchi?

- The client need was quite urgent while also wanting to learn as the process unfolded – they were impressed by the KPMG Proposal which was based on “Consulting by Doing”, leveraging the Agile/Sprint methodology.
- Matchi has unparalleled experience and resources to quickly research, identify and curate leading fintech companies in the Open Banking space

Outcomes

- Helped the Bank move quickly to develop a richer perspective on how open banking is shaping the Financial Services ecosystem
- Strategic framework developed by testing pillars against real use cases and identify potential partners for future reference



About the client.

The client is one of the largest banks in the northern European region with over 5 million retail customers

The problem/client goals

- Open Banking regulations have compelled all EU banks to fulfil these requirements
- The Bank decided to build a strategic framework to guide their actions within the Open Banking environment and wanted a fully articulated strategy that went beyond risk management and compliance, looking at Open Banking from an opportunity perspective
- **The client wanted to understand how Open Banking could place them at the centre of the financial services ecosystem, by helping them build new and better services for their customers**
- They were looking for technology partners who had developed solutions appropriate to the Open Banking environment and joint KPMG team from Denmark, UK and Matchi articulated their needs and sourced fintech solutions